# **Financial Transparency Form**

Sorority: (	Gamma	Phi B	eta - Delta	M
Campus:	Rutgers	New	Brunswick	

#### **Chapter Fees**

<ol> <li>New Members</li> </ol>	er Term Fees: \$ <u>1375                                    </u>
NOTE	E: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items
will va	ary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee:	\$205
Sisterhood events: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Social/special events: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Philanthropy: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Badge or one-time initiation fee:	\$100* (badge price changes based on members selection)
T-shirts/Apparel: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Meal plan:	N/A
Parlor fee:	\$400
Technology fee:	\$20
Other: Chapter Dues and Fees	\$600
Other: NPC Fees	\$5
Other: Liability Insurance	\$45
Amount due within 7 days of bid acceptance (Bid Day):	\$200
Amount due within X days of pledging:	\$

II	II. Members Residing IN HOUSE: Fall \$ <u>650</u> Spring \$ <u>650</u>	
	NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items	s will
	vary for each sorority. The amount for each term should be all-inclusive.	

Inter/National fee:	\$71
Sisterhood events: Included in Chapter Dues and Fees	Include d in Chapte

	r Dues and Fees
Social/special events: Included in Chapter Dues and Fees	Include d in Chapte r Dues and Fees
Philanthropy: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
T-Shirts/apparel: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Meal plan:	N/A

Fees quoted are based on estimates at the time of document preparation. Chapter payment plans may be offered; please discuss financial questions with the chapter finance officer.

See financial definitions on the next page.

Parlor fee:	\$0
Technology fee:	\$20
Other: Liability Insurance	\$45
Other: NPC Fee	\$5
Other: Chapter Dues and Feed	\$509

Sorority residency requirement: All elected officers must live in the house. Rent is \$1000/month (includes electricity, water, and internet).

III. Members Residing OUT OF HOUSE: Fall\$ 925 Spring \$ 925

NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee:	\$71
Sisterhood events: Included in Chapter Dues and Fees	Included in Chapter

	Dues and Fees
Social/special events: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Philanthropy: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
T-Shirts/apparel: Included in Chapter Dues and Fees	Included in Chapter Dues and Fees
Meal plan:	N/A
Parlor fee:	\$275
Technology fee:	\$20
Other: Liability Insurance	\$45
Other: NPC Fee	\$5
Other: Chapter Dues and Feed	\$509

### **Financial Assistance**

Describe payment plan options if applicable

Chapter Dues and Fees are billed across 4 installments throughout the semester. Individual payment plans may be discussed with the Financial Vice President and Financial Advisor.

#### **Financial Definitions**

#### **Member Organization Fees**

Badge fee:	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
Per capita fee:	Fee paid to inter/national organization per member to support overall sorority operations.

Technology fee:	These funds support the member organization database, social media, and other technologies.

## **Chapter Fees**

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Assessment:	A chapter may vote to support an activity/event/cause that is not included in the chapter budget and the expense would be assessed per member.
Campus obligation	These funds are used when a chapter is asked to donate funds to other organizations and/or fundraising opportunities on campus.
Chapter dues:	These monies fund member activities including programming, recruitment, chapter supplies, and chapter operations.
Composite:	An annual photograph is taken of each chapter's membership. This expense can be included in chapter dues or billed separately.
Initiation fee:	The fee is paid to finalize initial membership in the organization.
Liability/risk management insurance:	This fee covers insurance-related costs for the safety of members, their guests, and sorority property. Funds may also be used for special programming relating to risk management concerns on campus or within the chapter.
New member fee:	Fee paid to establish membership in the organization.
Panhellenic dues:	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing, and electronic media.
Parking permit:	Parking is typically limited at chapter houses. Spaces are allocated by each chapter to members based on criteria set by the leadership and/or chapter corporation.
Philanthropy fee:	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.
Purchase fund:	This fund is set up at the beginning of each term to pay for things not included in chapter dues. It may be used to purchase T-shirts, sorority paraphernalia, or attend optional social functions.
Social fees:	Social functions not included in chapter dues are billed out individually based on the cost of the event(s).

## **Facility Fees**

House corporation fee:	These funds are used to support chapter property and physical plant. Often this is a one-time fee paid before initiation.

Parlor/House usage fee:	The entire membership has access to the house; thus, the property is subject to a great deal of wear and tear. This fee is used primarily for care and maintenance of
	the property and furnishings in the common areas of the chapter facility.

Security fee:	Special security staff may protect chapter property, members, and guests.  Typically, all members, not just those living in the house, would be asked to help cover this expense.
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